

Energy Industry Revitalization Working Group

Draft Work Plan

Background and Purpose

The Climate Solutions Now Act of 2022 modified the membership of the Maryland Commission on Climate Change (MCCC) to include the Energy Industry Revitalization Working Group. The Working Group must do the following:

- Advise the commission on issues and opportunities related to small business revitalization and the transition to renewable energy's effects on small businesses.
- Conduct a study of the impacts of transitioning to renewable energy; and include in the study:
 - I. The number of small businesses impacted by the transition to renewable energy;
 - II. The projected cost of transitioning existing small businesses to renewable energy;
 - III. The economic impact of the transition to renewable energy and new energy sources, including supply chain impacts;
 - IV. An analysis that identifies energy generating facilities that may close as a result of a transition to renewable energy, including issues and opportunities related to repurposing the sites; and
 - V. An analysis that identifies or estimates, to the extent practicable:
 - 1. The timing and location of facility closures and layoffs in nonrenewable energy industries;
 - 2. The impact of facility closures and layoffs on affected workers, businesses, and communities; and
 - 3. How the commission can most effectively respond to the impact of facility closures and layoffs, including the potential to:
 - A. Compensate businesses that closed due to the effects of the transition to renewable energy; and
 - B. Incentivize businesses to transition to renewable energy through subsidies.

The working group will report to the Commission and the General Assembly the findings of the study.



Timeline

The Energy Industry Revitalization Working Group will meet virtually on a monthly basis with two hybrid meetings. Meetings will last for 90 minutes. Please email Cindy Osorto (cindy.osorto1@maryland.gov) to be added to the email list. The Working Group will submit recommendations to the MCCC and a study to the General Assembly and Governor.

Meeting dates for 2024 are as follows: May 21, June 18 (in-person, site to be determined), July 16, August 13, September 10, October 8 (in-person, site to be determined), November 5, and December 3.